

# The Weekly

Sept 18, 2023





## DOMESTIC INDICES

	08-09-2023	15-09-2023	% CHG
SENSEX	66599	67839	1.9%
NIFTY	19820	20192	1.9%
MIDCAP	40978	40830	-0.4%
SMALL CAP	12812	12794	-0.1%

## NIFTY EARNINGS

NIFTY	FY 22	FY 23E	FY 24E
EPS	730	820	1000
P/E	25	23	18

## SECTORAL INDICES

	08-09-2023	15-09-2023	% CHG
TECK	14560	15024	3.2%
BANKEK	50573	51845	2.5%
IT	32698	33468	2.4%
AUTO	36482	37161	1.9%
HEALTHCARE	28281	28683	1.4%
METAL	23312	23480	0.7%
FMCG	18743	18798	0.3%
CD	46206	46264	0.1%
PSU	12385	12378	-0.1%
REALTY	4733	4693	-0.8%
OIL & GAS	19485	19260	-1.2%
CG	47604	47046	-1.2%
POWER	4681	4624	-1.2%

## GLOBAL INDICES

	08-09-2023	15-09-2023	% CHG
FTSE	7478	7711	3.1%
NIKKEI	32607	33533	2.8%
CAC	7241	7379	1.9%
DAX	15745	15894	0.9%
DOW JONES	34577	34618	0.1%
HANG SENG	18202	18183	0.1%
SHANGHAI	3117	3118	0.0%
S&P 500	4457	4450	-0.2%
NASDAQ	13762	13708	-0.4%

## INSTITUTIONAL ACTIVITY

Rs Cr	14-09-2023	15-09-2023	SEPT TOTAL
FII	295	164	-9581
DII	-51	1939	10230

**Indian markets could open mildly lower, in line with mostly negative Asian markets today and lower US markets on Sept 15**

U.S. stocks ended down Friday as investors worried about inflationary pressures ahead of the Federal Reserve's meeting next week as well as an auto workers strike. Stocks fell, with a massive options event amplifying volatility. For the week, the Dow rose 0.1%, while the S&P 500 dipped 0.2% and the technology-heavy Nasdaq declined 0.4%

The Federal Reserve, which has been tightening monetary policy in a bid to cool the economy and bring down the elevated cost of living in the U.S., will hold a policy meeting on Sept 19-20. Traders are expecting the central bank will keep its benchmark rate at the current target range of 5.25% to 5.5%. The U.S. economy continues to be "fairly strong," which makes it more difficult to bring down inflation

industrial production in the U.S. rose 0.4% in August. That exceeded the 0.2% gain forecast by economists surveyed by The Wall Street Journal.

Meanwhile, the New York Fed released data from its Empire State manufacturing survey on Friday, with the business conditions index climbing to 1.9 this month. Economists polled by The Wall Street Journal had expected a negative reading on manufacturing activity in the state.

A survey by the University of Michigan showed consumer sentiment falling in September for a second month in row. The survey also showed Americans think inflation will average 3.1% in the next year, down from expectations for 3.5% in the prior month and the lowest reading in two and a half years.

The Union government has increased the windfall tax on domestic production of crude oil to Rs 10,000 per tonne from Rs 6,700 per tonne. The increase will come into effect from September 16. The government has cut the special additional excise duty (SAED) on aviation turbine fuel (ATF) to 3.50 rupees per litre from 4 rupees per litre. SAED on export of diesel has been reduced to Rs 5.5 per litre from Rs 6 per litre. SAED on export of petrol will continue to be zero.



## LARGE CAPS (\$1B)

### Price Performance

#### Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Iti Ltd	196.55	57.93	73.94
Indian Overseas Bank	39.5	20.43	25.2
Central Bank Of India	47.1	19.85	34.19
Sjvn Ltd	75.35	17.73	34.07
Uco Bank	40.4	15.1	29.49

#### Top 5 Losers

Name	CMP	1 Week (%)	1 Month(%)
Himadri Speciality Chem	241.7	-12.11	44.73
Alok Industries Ltd	19.1	-11.16	12.68
Supreme Industries Ltd	4120.15	-10.99	-5.34
Bharat Dynamics Ltd	1064.4	-10.69	-3.97
Elecon Engineering Co Ltd	761.25	-10.6	-8.31

## MID CAPS (\$1B - \$250M)

### Price Performance

#### Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Brightcom Group Ltd	17.5	26.35	-31.1
Senco Gold Ltd	478.75	19.09	17.63
Marathon Nextgen Realty	454.75	19.09	25.55
Transformers & Rectifiers	169.7	18.05	60.17
Jai Balaji Industries Ltd	377.6	16.2	64.89

#### Top 5 Losers

Name	CMP	1 Week (%)	1 Month(%)
Bf Utilities Ltd	662.3	-13.47	11.81
Heritage Foods Ltd	237.9	-12.52	-5.89
Surya Roshni Ltd	993.5	-11.91	31.48
Sarda Energy & Minerals	211.5	-11.69	6.57
Stylam Industries Ltd	1704.45	-10.78	6.18

## SMALL CAPS (\$250M - \$100M)

### Price Performance

#### Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Niit Ltd	17.5	50.18	54.21
Gvk Power & Infrastructure	478.75	25.4	69.89
Rane Madras Ltd	454.75	24.95	45.56
Gtl Infrastructure Ltd	169.7	23.81	73.33
Andrew Yule & Company	377.6	22.48	41.62

#### Top 5 Losers

Name	CMP	1 Week (%)	1 Month(%)
Birla Cable Ltd	662.3	-13.53	50.41
Agarwal Industrial Corp	237.9	-13.24	9.7
Sadhana Nitro Chem Ltd	993.5	-13.24	-2.74
Remedium Lifecare Ltd	211.5	-12.86	-22.81
Federal-mogul Goetze Ind	1704.45	-12.56	3.68

India's foreign trade hit a fresh trough in August, with goods exports shrinking for the seventh successive month, services exports estimated to have dropped for the first time in well over a year, and the goods trade deficit hitting a 10-month high. The extent of decline in outbound shipments eased to 6.86% in August from double-digit contractions in recent months, to hit a three-month high worth \$34.5 billion. Services exports, after growing at a sharp 26.7% rate in 2022-23 and holding up so far amid slowing world demand, were reckoned to have shrunk 0.4% in August to \$26.39 billion, stoking fears about a widening current account deficit in this quarter. The merchandise import bill for August dropped 5.23% year-on-year to \$58.64 billion, but was 10.85% higher than July's \$52.9 billion import tally, lifting the goods trade deficit for August to \$24.16 billion, just 2.8% below August 2022 numbers and almost 17% over July's \$20.67 billion gap.

Asian equities retreated following tech-led declines on Wall Street as investors looked ahead to a week that includes Federal Reserve and Bank of Japan meetings.

Nifty scaled fresh life highs on Friday rising for the third consecutive session to end at a record close. Sensex rose for the 11th day, the longest streak of gains since October 2007. At close, Nifty was up 0.44% or 89.3 points at 20192.4. Nifty continued its gradual move up on Friday with a 93 points intraday high low range. Post the making of fresh life highs, Nifty's upward momentum has been calibrated. On weekly charts Nifty gained 1.88% almost matching the previous week's rise. Nifty could now stay in the 19979-20340 band for the near term.

### India's Vegetable Oil Imports Up 33 Pct in Aug: SEA

India's vegetable oil imports rose 33% YoY to 18.66 lakh tonne in August due to lower duties and a revival of demand after a fall in domestic rates. The country's total vegetable oil imports during the first ten months of the 2022-23 oil year (November-October) increased by 24% to 141.21 lakh tonne. Crude palm oil imports rebounded, regaining competitiveness against soybean and other oils, totalling 8.24 lakh tonne in August, slightly down from 8.41 lakh tonne in the previous month. This influx of imports is also driven by the current low 5.5% duty on crude palm oil, soybean oil, and sunflower oil.



## **India's goods trade deficit hits a 10-month high**

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## **NCC updates on arbitration award against Sembcorp Energy India Ltd**

The Ld Arbitral Tribunal adjudicating the disputes that have arisen between NCC Limited and Sembcorp Energy India Limited (SEIL) (formerly Sembcorp Gayatri Power Limited) has pronounced the award on 14th September 2023. In the aforesaid arbitration NCC had raised claims totaling to Rs. 1,446.7 Crs and SEIL has raised Counter Claims amounting to Rs. 1,073.6 Crs. The Ld Arbitral Tribunal has disallowed some of the major claims raised by the Company and has partially allowed some of the counter claims filed by SEIL and passed an award resulting in a net amount of Rs 197.85 Crs payable to NCC as against net receivables of Rs 606.23 Crs appearing in the Books.

## **Ami Organics and Fermion ink another Multi-Year, Multi-Tonne, Multi-Million Dollar agreement for Additional Advanced Pharmaceutical Intermediate**

Ami Organics Limited has signed another definitive multi-year, multi-tonne agreement with Fermion, a fully owned subsidiary of Orion Corporation, Finland. As part of the agreement, Ami Organics will supply an additional advanced pharmaceutical intermediate to Fermion. Based on the supply projection shared by Fermion, the total minimum contract value is expected to be multi-million Dollar, spread across multi-year horizon.

The product is expected to start contributing meaningfully to the revenue from FY25. Ami Organics had signed its first agreement with Fermion in November 2022 for supply of an advanced pharmaceutical intermediate. This agreement is in addition to previous agreement and further increases the total value of the CDMO contract with Fermion.

## **Texmaco Rail & Engineering approved raising of up to Rs 1000cr through QIP**

Tex Rail & Engineering has received approval from the board of directors for raising funds up to Rs 1,000 crore via the issuance of equity shares through qualified institutions placement (QIP).

Further, it also got approval for raising funds up to Rs 50 crore via preferential issue to promoters. Company will issue 33.78 lakh equity shares to promoters on preferential basis.

## **G E Shipping contracts to buy a Medium Range product tanker**

The Great Eastern Shipping Company Limited (G E Shipping) has contracted to buy a medium range (MR) product tanker of about 46,197 dwt on September 15, 2023. The 2008 built vessel is expected to join the Company's fleet in Q3 FY24. The proposed ship will be financed entirely from internal accruals. The purpose of the acquisition is expansion of the fleet. Post delivery, the company will have 43 vessels aggregating 3.38 mn dwt. The Company's current capacity utilization is close to 100%.

## **Indian Oil Corporation Ltd to make additional investment in Hindustan Urvarak and Rasayan Ltd**

Indian Oil Corporation Limited has accorded approval for additional investment of Rs. 903.52 crore in Hindustan Urvarak and Rasayan Ltd. (HURL), a Joint Venture of IndianOil incorporated for setting up of fertilizer plants at Gorakhpur, Sindri and Barauni.



## **BEL receives orders worth Rs. 3,000 Crore**

Bharat Electronics Limited received an order of Rs. 2,118.57 Crore from Cochin Shipyard Limited for supply of various equipment consisting of Sensors, Weapon equipment, Fire Control systems and Communication equipment for six numbers of Next Generation Missile Vessels (NGMV), class of anti-surface warfare corvettes for Indian Navy. This project will have participation of Indian electronics and associated industries, including MSMEs, which are sub vendors of BEL. The Company has also received additional orders worth Rs.886 Crore pertain to Upgrade of AFNET SATCOM N/W, Upgrade of Akash Missiles with RF Seeker, Inertial Navigation System and other equipments with accessories and spares etc.

## **Reliance Industries to temporarily shut some Jamnagar units for maintenance**

India's Reliance Industries plans to temporarily shut three units at its plant in Jamnagar in the western Indian state of Gujarat for planned maintenance and inspection activities. The oil-to-telecom conglomerate owned by billionaire Mukesh Ambani is the operator of the world's biggest refining complex which houses two plants with a combined capacity of about 1.4 million barrels per day.

## **Vodafone India makes 'requisite payment' of Rs 1,701 crore to DoT**

Vodafone India Limited made a "requisite payment" of Rs 1,701 crore to the telecom department towards the 2022 spectrum auction instalment on September 17. The payment is in accordance with the terms of Notice Inviting Applications. The promoter group entity of Vodafone Idea Ltd (VIL) had assured an assistance of Rs 2,000 crore to the company in case it needed financial support to meet the impending payment obligations.

## **Sterlite Tech opens \$56mn US fibre plant**

Sterlite Technologies Ltd has invested \$56 million and has officially opened its optic fibre and cable manufacturing facility in South Carolina, which will also serve as its North American headquarters. Sterlite's investment as well as expansion efforts reinforces its commitment to the US market, specifically in meeting the demand for 5G, fibre-to-the-premises, and rural broadband solutions.

## **Total is said in talks to invest in Adani Green's projects**

Total Energies SE is in talks to invest in renewable energy projects developed by Adani Green Energy Ltd. Total is looking to buy stakes in some of Adani Green's projects as part of its drive to expand its portfolio of clean energy projects. The French group could invest about \$700 million in total into the projects.

## **HFCL received order worth Rs 1015 crore**

Company has secured the order aggregating to ~Rs. 1015 crores, from Madhya Pradesh Jal Nigam, a Government of Madhya Pradesh Undertaking (MPJN). This Order encompasses for providing EPC Services including provision for laying of optical fiber cables on critical and important routes, for the execution of Multi – Village Drinking Water Supply Network in Sheopur district of Madhya Pradesh. The installation of optical fiber cables in these areas will also enhance the operation & maintenance of the network. It would get completed in the next 24 months.

## **Xiaomi supplier Dixon to open smartphone plant on outskirts of Delhi**

Xiaomi Inc. supplier Dixon Technologies India Ltd. is set to open a massive new factory on the outskirts of New Delhi, as India pushes Chinese tech firms to use local assembly partners. Dixon will invest more than Rs 400cr (\$48.2 million) over three years in the factory, which is spread over more than 300,000 square feet or the size of six football fields and will largely produce Xiaomi smartphones. Beijing-based Xiaomi has been compelled to partner with Dixon for smartphone assembly because India is pressing Chinese companies to localize everything from manufacturing to distribution of devices.





## **RMC Switchgears received order of Rs. 112.83 crore**

RMC Switchgears Limited has announced the receipt of Letter of Award (LoA) of Rs. 112.83 cr in Joint Venture with M/s. Continental Petroleums Limited, by Maharashtra Government under Revamped Distribution Sector Scheme (RDSS). The order has been given by Maharashtra State Electricity Distribution Company Limited (MSEDCL).

## **Sidbi to raise Rs 10,000 crore from rights issue next fiscal**

Small Industries Development Bank of India (Sidbi), which refinances SME loans, plans to float a Rs 10,000-crore rights issue next fiscal to expand its equity capital as it expects to grow assets to Rs 5 lakh crore by March 2024 from about Rs 4 lakh crore in March 2023, a top official has said. The central government owns 20.8 per cent in Sidbi, while State Bank of India holds 15.65 per cent and Life Insurance Corporation 13.33 per cent. The rest of the equity is held by other public financial institutions and banks. The shareholders will subscribe to the proposed rights issue.

## **Indian Bank unveils 'IB SAATHI' to enhance banking services**

Indian Bank announced roll out of 'IB SAATHI' initiative aimed at providing an integrated ecosystem for all stakeholders in the financial sector through the business correspondent route. The IB Sustainable Access and Aligning Technology for Holistic Inclusion (SAATHI) offers an enhanced user experience through the simplified delivery of services, encompassing both basic and value-added offerings to customers.

## **Important news/developments to influence markets**

- India's merchandise trade deficit narrowed to \$24.16 billion in August as compared to \$24.86 billion in the same month last year, down 2.8 percent. Exports stood at \$34.48 billion, while imports were \$58.64 billion in August.
- India's foreign exchange (forex) reserves fell to an 11-week low of \$593.90 billion as of September 8 - a decrease of \$5 billion from the previous week.
- China's surveyed urban unemployment rate inched down to 5.2% in August 2023 from 5.3% in July.
- China's retail sales increased by 4.6% year-on-year in August 2023, quickening from a 2.5% growth in the prior month. For the first eight months of the year, retail trade rose by 7.0%.
- Germany's wholesale prices fell for the fifth consecutive month by 2.7 percent from a year earlier in August of 2023, after a prior 2.8 percent drop in July. On a monthly basis, wholesale prices rose by 0.2 percent, reversing a 0.2 percent decline in July.
- The Euro Area recorded a trade surplus of EUR 6.5 billion in July 2023, switching from a EUR 36.3 billion gap in the same month of the previous year. Imports tumbled by 18.2% to EUR 221.3 billion, while exports fell at softer 2.7% to EUR 227.8 billion.
- Industrial Production in the United States increased 0.2% year-on-year in August of 2023, following a revised flat reading in July, and the first rise in four months.
- Sentiment among U.S. consumers fell more than expected in mid-September, staying below long-term averages as confidence in economic recovery remains lackluster. The preliminary reading of the consumer sentiment index declined to 67.7 in early September from 69.5 in August.



Index	Short term trend	Target	Reversal	CMP	S1-S2	R1-R2
Nifty Fut	<b>DOWN</b>	20150	20270	20249.6	20191-20150	20270-20400
Bank Nifty Fut	<b>DOWN</b>	46045	46376	46288.1	46114-46045	46376-46490

## Daily Technical View on Nifty

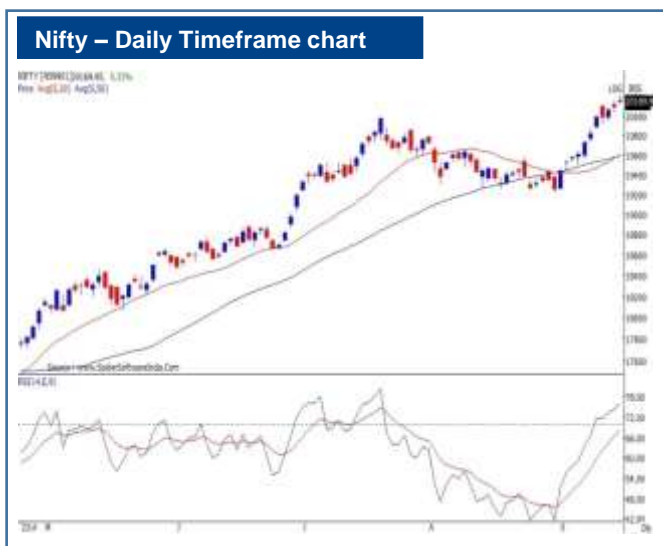


### Market: Observation

- Markets ended with decent gains on Friday after a gap up opening. Nifty finally gained 89.25 points or 0.44% to close at 20,192.35. Broad market indices like the BSE Mid Cap and Small Cap indices gained less, thereby under performing the Sensex/Nifty. Market breadth was positive on the BSE/NSE.

### Nifty: Closes below 20 period MA on 15 min chart

- Zooming into 15 min chart, we observe that Nifty opened on a positive note and gradually climbed higher on Friday. However selling was seen towards the closing and the Nifty closed below the 20 period MA on the 15 min chart, which is a weak signal. Further downsides are likely once the immediate support of 20129 is broken.



### Nifty: Uptrend intact, but short corrections possible

- On the daily chart, we can observe that after bouncing back from a low of 19223 two weeks earlier, the Nifty has gradually moved higher and taken out the previous swing high of 19584 and made new life highs in the process.
- The index is now comfortably trading above the 20 and 50 day SMA. Momentum readings like the 14-day RSI too are in rising mode and at 76.48 is not extremely overbought.
- Short term corrections are however possible and could find support near the recent low of 19914.
- In terms of strategy, we recommend a go slow approach with respect to fresh long positions till we see signs of sustainable strength.



## OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	15-SEP-23	BUY	BANK NIFTY SEP FUT	46296.30-46080	46,255.00	45,980.0	46,750.0	1.1	20-SEP-23
2	15-SEP-23	BUY	BANK NIFTY 20TH SEP 46300 CALL OPTION	235.5	168.85	166.0	343.0	103.1	20-SEP-23
3	15-SEP-23	BUY	NIFTY 21ST SEP 20200 PUT OPTION	84.55	77.40	58.0	125.0	61.5	20-SEP-23
4	13-SEP-23	SELL	ASTRAL SEP FUT	1888-1926	1,925.70	1,964.0	1,805.0	6.3	27-SEP-23
5	15-SEP-23	BUY	INDIAMART SEP FUT	3147-3100	3,056.90	3,078.0	3,250.0	6.3	29-SEP-23
6	15-SEP-23	SELL	MUTHOOT FINANCE SEP FUT	1319-1339	1,325.05	1,352.0	1,265.0	4.5	29-SEP-23
7	15-SEP-23	BUY	EICHER MOTORS SEP FUT	3458-3400	3,437.75	3,374.0	3,600.0	4.7	29-SEP-23
8	15-SEP-23	BUY	INTELLECT	703-718	85.70	680.0	750.0	775.1	29-SEP-23

## OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	8-AUG-23	BUY	BANDHAN BANK*	225-234	249.4	228.5	245.0	260.0	4	8-NOV-23
2	23-AUG-23	BUY	AMI ORG	1265-1370	1297.1	1235.0	1451.0	1540.0	19	23-NOV-23
3	1-SEP-23	BUY	HIKAL	308-285	305.5	276.0	335.0	370.0	21	1-DEC-23
4	4-SEP-23	BUY	GSFC	159-172.25	172.9	154.0	191.5	215.0	24	4-DEC-23
5	5-SEP-23	BUY	WIPRO	420-438.80	441.1	403.0	466.0	520.0	18	5-NOV-23
6	6-SEP-23	BUY	SUN PHARMA	1143.06-1105	1149.8	1084.0	1214.0	1265.0	10	6-DEC-23
7	11-SEP-23	BUY	CANARA BANK	350.65-338	364.9	332.0	375.0	399.0	9	11-NOV-23
8	15-SEP-23	BUY	IPCA LAB	917-875	930.8	852.0	971.0	1045.0	12	15-NOV-23
9	15-SEP-23	BUY	BIOCON	281-265	276.8	257.9	304.0	324.0	17	15-NOV-23

\*= 1st Target Achieved





## OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
1	GUJTHEM*	2-JAN-23	895	774-787, 682	852	909	1.55
2	GODREJCP*	11-Apr-23	1002.05	958-974	1056	1119	11.7
3	BALRAMCHIN	19-Apr-23	441.7	408-412	449	479	8.4
4	GNFC	12-May-23	650.85	619-626	690	-	6.0
5	SANOFI*	29-May-23	7181.25	6850-6908	7502	8127	13.2
6	AXISBANK	12-Jun-23	1027.15	965-985	1065	1173	14.2
7	BANKBARODA*	21-Jun-23	210.8	193-197	214	234	11.0
8	EXIDEIND*	3-Jul-23	268.25	235-241	263	285	6.2
9	SHARDACROP	3-Jul-23	439.4	554-560	606.5	645.5	46.9
10	MARKSANS*	13-Jul-23	103.05	101.5-103	112.5	124.25	20.6
11	PNBHOUSING*	17-Jul-23	719.55	614-627	681	729	1.3
12	GOODYEAR	24-Jul-23	1316.35	1370-1400	1519	1624	23.4
13	UNIPARTS*	31-Jul-23	588.55	645-660	707	766	30.2
14	APTECHT	31-Jul-23	304.95	320-328	355	385	26.3
15	KANSAINER	31-Jul-23	326.65	323-330	358	384	17.6
16	IFGLEXPOR*	2-Aug-23	485.15	456-470	503	552	13.8
17	IBULHSGFIN*	7-Aug-23	191.9	165-169	188	214	11.5
18	PSPPROJECT	7-Aug-23	808.95	772-788	850	908	12.2
19	INDIANHUME	7-Aug-23	262.55	275-280	305	327	24.5
20	SATIN*	10-Aug-23	241.2	220-225	244	269	11.5
21	SPANDANA	10-Aug-23	785.25	825-845	916	974	24.0
22	AGI*	14-Aug-23	712.35	642-655	710	788	10.6
23	CARERATING*	21-Aug-23	851.7	755-770	835	915	7.4
24	REPCOHOME	22-Aug-23	393.7	398-407	447	491	24.7
25	ICIL	22-Aug-23	243.85	238-245	266	292	19.7
26	ENGINEERSIN	23-Aug-23	153.15	157-160	176	188	22.8
27	ZYDUSWELL	24-Aug-23	1615.7	1580-1600	1735	1905	17.9
28	FUSION	28-Aug-23	616.15	625-637	691	759	23.2

\*= 1st Target Achieved



## OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
29	ASTERDM	28-Aug-23	341.95	317-323	350	374	9.4
30	DATAMATICS*	29-Aug-23	596.35	530-550	604	646	8.3
31	LINCPEN*	29-Aug-23	715.3	608-620	681	745	4.2
32	MRPL	1-Sep-23	94.1	93-97	106	117	24.3
33	HBLPOWER	1-Sep-23	265.7	265-270	295	322	21.2
34	HCG	4-Sep-23	362.2	350-354	384.5	414.5	14.4
35	BEL	4-Sep-23	135.7	136-140	151	163	20.1
36	ITDCEM	4-Sep-23	226.7	230-238	258.5	282	24.4
37	EPL	5-Sep-23	198.6	203-210	226	242	21.9
38	CROMPTON	7-Sep-23	307	308-314	344	367	19.5
39	ASTRAZEN	11-Sep-23	4548.7	4350-4398	4803	5095	12.0
40	STERTOOLS	11-Sep-23	378	365-375	409	434	14.8
41	L&TFH	12-Sep-23	128.7	130-133	143	153	18.9
42	UNIONBANK	15-Sep-23	96.1	93.5-95.5	105	116	20.7
43	NH	15-Sep-23	1111.25	1080-1105	1195	1265	13.8

\*= 1st Target Achieved



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